



GOVERNMENT OF INDIA

MINISTRY OF CORPORATE AFFAIRS

Registrar of Companies, Hyderabad  
2nd Floor , Corporate Bhawan, Bandlaguda , Tatti Annaram Village ,  
Hyatnagar Mandal

Certificate of Incorporation

[Pursuant to sub-section (2) of section 7 of the Companies Act, 2013 and  
rule 8 of the Companies (Incorporation) Rules, 2014]

I hereby certify that SWAN BIOTEC PRIVATE LIMITED is incorporated on this Third day of  
December Two Thousand Fifteen under the Companies Act, 2013 and that the company is limited by  
shares.

The CIN of the company is U29253TG2015PTC102027.

Given under my hand at Hyderabad this Third day of December Two Thousand Fifteen.

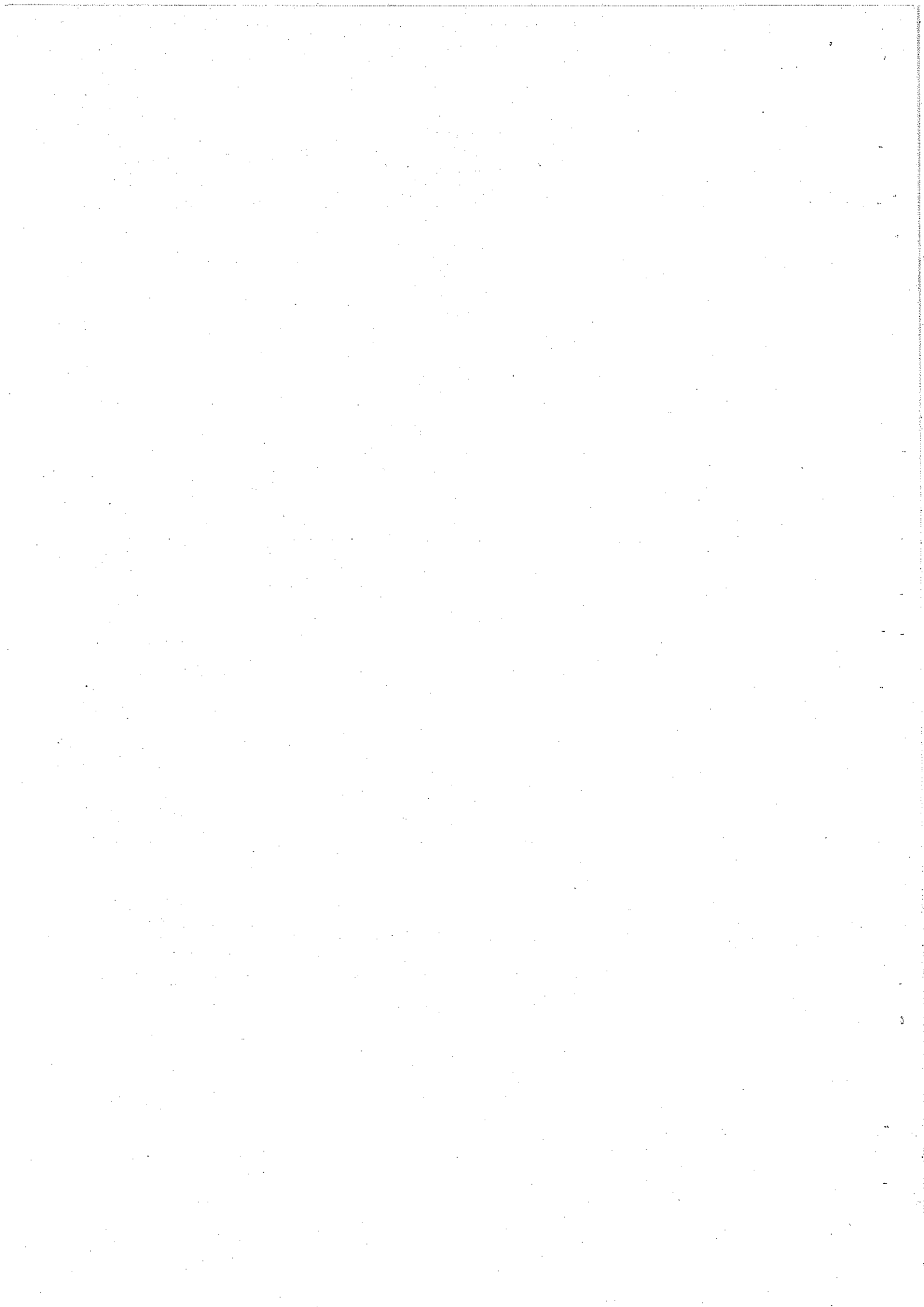
Signature invalid  
Digitally signed by V G SATHIYA MOORTHY  
DN: cn=V G SATHIYA MOORTHY, o=Ministry of  
Corporate Affairs, ou=India, email=V.G.Sathiya.Moorthy@ca.gov.in, c=IN

V G SATHIYA MOORTHY  
Registrar of Companies  
Telangana

Mailing Address as per record available in Registrar of Companies office:

SWAN BIOTEC PRIVATE LIMITED  
PLOT NO. 922 & 935,, SWAMY AYYAPPA SOCEITY,,  
MADHAPUR - 500081,  
Telangana, INDIA





**THE COMPANIES ACT, 2013**

**COMPANY LIMITED BY SHARES  
MEMORANDUM OF ASSOCIATION**

**OF**

**SWAN BIOTEC PRIVATE LIMITED**

- I. The name of the Company is **SWAN BIOTEC PRIVATE LIMITED**
- II. The Registered Office of the Company will be situated in the State of Telangana.
- III (a). **The objects to be pursued by the company on its incorporation are:**
  1. To manufacture, import, export, assemble, supply of Analytical Instruments, Scientific Instruments, Environmental Monitoring Instruments, Food Quality Testing Instruments, Packaging Testing Instruments, Pharmaceutical Quality Control and Process Instruments, Microbiology samplers and instruments , leak detection instruments and equipments, biotechnology process equipments Identification and Characterization testing instruments, Clean room testing instruments, all kinds of health care instruments, Clean Room Process Instruments, Water Quality testing lab establishment, Particle counters, Disinfectant solution manufacturing and bottle filling station, Calibration testing laboratory, Life science Production process instruments and any other Electronic Measuring & Testing Instruments either by the company or in collaboration with any Indian or International companies and to give or take all above equipment on lease or on hire, rental Service, Direct Service to render consultancy in the manufacturing of any or all above Instruments or train personnel, to audit related to Indian Pharmacopeia, US Pharmacopeia, European Pharmacopoeia, British Pharmacopoeia, Japanese Pharmacopoeia etc and to Set-up calibration labs for testing and calibrating or re-calibrating all types of above equipments, instruments and samplers.
  2. To carry on the business of electronic and electrical engineers, manufacturers and conduct research in all kinds of electronic machineries and apparatus for any purpose whatsoever and to provide and undertake all types of engineering, contracting, assembling, erection, installation, and supervision, commissioning, guidance and other works related to the areas of dehumidification, air conditioning, refrigeration and other allied activities.
  3. To manufacture, buy, sell, lease or otherwise deal in all items relating to air- conditioning, Clean Rooms, refrigeration, dehumidification, Energy recovery units, Partition, Module, Modular Panels, Flexible storage systems, Indoor Airquality related products and services, Environmental Chambers and to undertake consultancy and training work in the above areas.
  4. To carry on designing, supplying, erecting, commissioning, servicing, purchase of all types of air-conditioning, ventilating, heating, exhaust systems, to represent and take agencies for the allied or connected equipments and to offer turnkey solution and take up turnkey contracts in Air Engineering related facilities.
- (b). **Matters which are necessary for furtherance of the objects specified in clause 3(a) are:**
  1. To develop, acquire, import, install, repair and render maintenance service, know-how, technology, consultancy and training in connection with the objects.

2. To erect buildings, sheds, lay the roads or houses on any land, leased or purchased or to be leased to the company and to enlarge, alter or improve existing buildings, sheds, roads or houses thereon convenient for the company's business.
3. To employ, recruit, bring up, train up, either in India or abroad, managerial and technical personnel such as engineers, mechanics, foremen, designers and such other persons including skilled and unskilled for any of the purposes of business of the company.
4. To establish and maintain agencies at any place in India or other part of the World for the conduct of the business of the Company or for the purchase and sale of any goods, merchandise, materials, articles and things require for or dealt in or manufactured by or at the disposal of the Company
5. To deal in all kinds of plant, machinery, apparatus, tools, utensils, materials and things necessary or convenient for carrying on any of the main objects of the company.
6. To establish, appoint, regulate and discontinue contractors, managers, brokers, canvassers agents, representatives, distributors, retailers and other persons in all such places and any where in the world as the Company may from time to time determine for carrying out all or any other the Company's objects.
7. To purchase or buy any other means acquire any freehold, lease-hold or other property, lands or any estates or interest whatsoever and any rights; privileges or easements over or in respect of any property land, buildings, offices, factories, mills, works, roads, railways, wharves, tramways barges, vessels or things and any real or personal property or rights whatsoever which can be conveniently used with or may enhance the value of hire and of the above as may be considered expedient; and to sell, improve, manage, develop, exchange, and enfranchise, lease out, mortgage, dispose off, turn to account and otherwise deal with the whole or any part of undertaking, business or property or sites of the Company either together or in any portion any for such consideration as the Company may deem fit, and to pay or receive form any person or Company and generally to satisfy any obligation of the Company by such payment or by the issue, allotment or transfer of shares of this or any Company credited as fully or partly paid up shares of debentures, debentures stock or other securities of this Company or any other company including payment of preliminary expenses.
8. To enter into partnership or into any arrangement for sharing profits or losses or for any union of interest joint venture, reciprocal concession or co-operation with any persons or Company or Companies carrying on or engaged in or about to carry on, or engaged in, any business or transaction which this company is authorized to carry on or engage in any business transaction capable of being conducted so as directly or indirectly to benefit this Company.
9. To apply for registration, purchase or by any other means acquire and protect, prolong and renew whether in India or elsewhere any patents, patent rights, brevets, invention, licenses, trade marks, designs protections, concessions etc., which any appear likely to be advantageous or useful to the company and to use and turn to account and manufacture and grant licenses or privileges in respect of the same and to expend money in experimenting upon and testing and in improving and seeking to

improve any patents, inventions or rights which the company may acquire or propose to acquire.

10. To amalgamate, enter into partnership or partially amalgamate with or acquire or interest in the business of any other Company, person or firm. Carrying on a business included in the objects of the Company or enter into any agreement for sharing of profits or for co-operation or for limiting competition or for mutual assistance, with any such person, firm or Company or to acquire any carry on any other business (Whether Manufacturing or otherwise) auxiliary to the business or the Company or concerned therewith or which may seem to the Company capable of being conveniently carried on in connection with above, or calculated directly or indirectly to enhance the value of or render more profitable any of the Company's property and to give or accept by way of consideration for any of the acts or things aforesaid, of property acquired, any shares, debentures, debentures-stock or securities that may be agreed upon, and to hold and retain or sell, mortgage and deal with any shares, debentures, debenture-stock or securities so received.
11. To acquire and undertake the whole or any part of the business, good-will and assets of any person, firm or company carrying on or proposing to carry on any of the business which this Company is authorised to carry on and as part of the consideration for such acquisition to undertake all or any of liabilities of such person firm or company or to acquire any interest in, amalgamate for sharing profit or for co-operation or for limited completion or for mutual assistance with any such person, firm or Company and to give or accept by way of consideration for any of the acts or things aforesaid or property acquire shares, debenture, debenture stock or securities that may be agreed upon, and to hold, retain or sell, mortgage and deal with any shares, debentures, debenture stock or securities so received.
12. To subscribe for, take, purchase or otherwise acquire and hold shares or other interest in or securities for any other Company having objects altogether or in part similar to those of this Company or carrying on any business capable of being carried on so as to directly or indirectly benefit this company.
13. To promote any affiliation with other Company or Companies for the purpose of acquiring the whole or any part of the business or property or undertaking and any of the liabilities of this Company or of any undertaking, any business or operations which may appear to benefit or assist this company or to enhance the value of the property or business of this company and to place or guarantee the placing of underwrite, subscribe for or otherwise acquire all or any part of the shares or securities of any Companies aforesaid.
14. To be interest in promoting and undertaking the formation and establishment of such institutions, business, companies, (industrial, agricultural, trading, manufacturing or otherwise) which may seem to the Company capable of being conveniently carried on in connection with an of these objects or otherwise calculated directly or indirectly to render any of the Company's property or rights for the time being profitable; and also to acquire, promote, aid, foster, subsidies or acquire interests in any industry or undertaking in any country or countries whatsoever.
15. To invest in land, advance, deposit or deal with the surplus moneys belonging to, entrusted to or at the disposal of the Company or to give credit to any Company, companies, firms or persons and in particular to the customers of the Company with

or without security and on such terms as may seem expedient and to give guarantees or securities for any such persons, firms, Companies.

16. To make advances of such sum or sums of money upon or in respect of or for the purchase of raw-materials, goods machinery, stores or any other property, articles, things etc., required for the purpose of the Company upon such terms with or without security as the Company may deem expedient and to insure all or any of the properties, godowns, stocks (in godowns or in transit) and machinery with any insurance Company or companies against all kinds of risks to the Company.
17. Subject to the provisions of Sec. 58 – A of the Companies Act, 1956, and the rules framed there under and the directions of the Reserve Bank of India as may be applicable to borrow or raise money for the purpose of financing the business or trade or the Company including receiving money on deposits or loans in such manner and on such terms as the Company may think fit; and to incur debts for the conduct of any business of the Company and to open accounts with any individual, firm of Company or with any bank or bankers or Shroffs and to pay into and to withdrawn money form such accounts, including creation of overdrafts; and to secure the repayments of any money borrowed, raised or owing by mortgage, charge or lien upon the whole or any part of the Company's property or assets (Whether present or future) including its uncalled Capital, and also by a similar mortgage , charge or lien, to secure and guarantee the performance by the Company of any obligations or liability it may undertake and in particular by the issue of debentures (Perpetual or otherwise) provided that the company shall not do the business of banking as defined in the Banking Regulation Act, 1949.
18. To draw, make, accept, endorse, discount, execute and issue promissory notes, bills of exchanges, bills of lading, warrants debentures and other negotiable or transferable instruments but not the business of banking as defined in the Banking Regulation Act, 1949.
19. To apply for, promote and obtain any act of Parliament, provisional order or license of the government or other Authority for enabling the Company to carry out any of its objects into effect or for effecting any modification of the company's constitution or for any other purpose which may seem expedient and to oppose any proceedings, or applications which may seem calculated directly or indirectly to prejudice the company's interest or security.
20. To enter into any arrangements with any Government or Authorities (Supreme, Municipal, local or otherwise) or any companies, firm or persons that may seem conducive to the Government, Authority, Company, firms or persons, any charters, contracts, rights, exercise and comply with any such charters and to apply for tender, purchase or otherwise acquire contracts, sub-contracts and concessions, for all or any of them to undertake execute, carryout, dispose off or otherwise turn to account the same and to sub-let all or any of them (contracts, sub-contracts, orders) from time to time and upon such terms and conditions as may be thought expedient.
21. To employ or otherwise acquire consultants, technical experts, engineers, scientists, foremen, specialists in any field or activity, skilled or unskilled labour for any of the purposes or business of the company or two investigate and examine into conditions, prospectus, value, charter and circumstances of any business concerns and undertakings and generally of any assets, property or rig and to remunerate them suitably.

22. To establish, provide, maintain and conduct or otherwise subsidize research and development laboratories and experimental workshop for scientific and technical researches, experiments, and tests of all kinds to acquire all the necessary, scientific and other equipment for the purpose, to promote studies and researches and inventions by providing; subsidizing, endowing or assisting laboratories, workshops, libraries, lectures, meetings and conferences and by providing or contributing to the award of scholarships, prizes, grants or otherwise generally to encourage, promote and reward studies, researches investigations, experiments, tests and inventions of any kind that may be considered likely to assist any business which the company is authorised to carry on..
23. To support and subscribe to any charitable or public object and to any institution, society or club which may be for the benefit of the Company or its employees or may be connected with any town or place where the Company carries on business to give or award pensions, annuities, gratuities and superannuation or other allowances or have been Directors of or who have been employed by or who are serving or have served the Company and to the wives, children and other relative and dependents of such persons, to make payments towards insurances and setup, establish support and maintain superannuation scheme provident and other funds (whether contributory or non contributory) for the benefit of any such persons and of their wives, widows, children and other relatives and dependents and to give any officers, servants or employees of the company and share of interest in the profits of the Company Es/business or any branches there of and whether carried on by means of or through the agency of any subsidiary Company and for that purpose to enter into such arrangements as the company and for that purpose to enter into such arrangements as the Company may think fit; and to construct and develop residential and / or industrial colonies for the general advancement of members, employees or other persons.
24. To adopt such means of making known the products of the Company as may seem expedient and in particular to advance and publicise and promote the sale of any goods, articles or things produced, manufactured, traded or dealt with in any manner by the company, including advertising in the press, radio, theater, T V Films, slides, pasting of bills, the issue of circular, pamphlets, pricelists, leaflets, catalogues, brochures or by the circulation of momentous, gifts and other articles, by purchase and exhibiting works of art of interest and by granting prizes, rewards, donations, subscriptions and contributions.
25. To procure the registration of other recognition of the company in any Country, State of place and to establish and regulate agencies for the purpose of the Company's business and to apply or join in applying to the Parliament, Local Government, Municipal or other authority or body for any acts of Parliament, law, decrees, concessions, orders, rights or privileges and that may seem conducive to the Company Es main object or any of them and to oppose any proceedings of application which may seem calculated directly or indirectly to prejudice the Company's Interest and to pay all expenses.
26. To create and operate any Depreciation Fund Development Rebate Fund Reserve Fund, Sinking Fund, Investment allowance Fund, Insurance Fund or any other Special fund whether for depreciation or for repairing improving , enhancing, extending or maintaining any property of the Company or protecting the right of the Company or for any other purpose conducive to the interest of the Company.

27. Subject to the provisions of the Company Act, 1956 to indemnify members, officers, Directors employees of the Company or persons otherwise concerned with the Company against proceeding, costs, damages claims and demands in respect of the Company or for any damage or losses or misfortune whatever which may happen in the execution of the duties of their office, freedom of contract and / or in relation thereto.
28. To borrow or raise money and secure all discharge any debt or obligation binding on the Company in such manner as may be thought fit, and in particular, by mortgages of the undertaking and all or any of the immovable and movable property (present of future) and the uncalled capital of the Company or by the creation and issue, on such terms as may be thought expedient debentures or debenture-stock, perpetual or otherwise, or other securities of any description.
29. To invest the surplus funds of the Company, from time to time in Government securities or on other securities, as may from time to time be determined by the Directors, and from time to time to sell or vary all investments and to execute all assignments transfer, receipts, and documents that may be necessary in that behalf.
30. To receive money, securities and valuable of all kinds on deposit at interest of for custody on such terms and conditions as may be expedient.
31. To make advances of such sum or sums of money upon or in respect of or for the purpose of raw materials, goods, machinery, stores, or any other property, articles and things required for the purposes of the Company upon such terms with or without security as the Company may deem expedient.
32. To appoint agents and constitute branches and agencies of the Company in India or any part of the world. In the matters and for the purposes aforesaid to act solely or jointly with any other person, company, corporation or body as the circumstances may require.
33. To pay for property or rights acquired by the Company either in case or by the allotment of fully or partly paid up shares of this Company with or without preferred rights in respect of dividend or repayment of capital or otherwise, or by any securities which the Company has power to issue, or partly in one mode and partly in another and generally on such terms as the Company may determine.
34. To manage land, building and other property both movable and immovable whether belonging to the Company or not and to collect rents and income and to supply to tenants and occupiers, attendants, servants, waiting rooms, reading rooms and other conveniences
35. To enter into any arrangement with any Government Authority, Central, State, Local or Foreign or public body, person of authority, or from any private individual that may seem conducive to the Company's objects or any of them and to obtain from any such Government authority, persons or Company any concessions, grants, decrees, rights, charters, contracts, licenses, powers and privileges, whatsoever which may seem to the Company capable of being turned to account, or which the Company may thing directly or indirectly conducive to any of its objects or capable of being carried on in connection with its business, and to work, develop, carry out, exercise, and turn to account the same.

36. To take on lease, rent, hire, and to construct, build, establish, erect, promote, undertake, acquire, own, operate, equip, manage, renovate, recondition, turn to account, maintain, keep and run warehouses, godowns, open platforms, refrigeration houses, stores and other similar establishments to provide facilities for storage of goods, articles things and commodities.
37. To enter into, make and perform contracts of every kind and description, agreements and arrangements with any person, form association, corporation, municipality, country, State, body or Government or colony or dependency thereof
38. To establish and maintain any agencies in India or any part of the world for the conduct of the business of company or for the sale of any materials or things for there time being at the disposal of the company for sale.
39. To undertake financial and commercial obligations and operations of all kinds in connection with the business or the company.
40. To establish and maintain transport services for the purpose of carrying on business of the company.
41. To lease, let out on hire, mortgage, pledge, sell or otherwise dispose of the whole or any part of the undertaking of the company, or any lands business, property, rights or assets of any kind of the company, or any share of interest thereon respectively. In such manner and for such consideration as the company may think fit and in particular for shares, debentures or securities of any other corporation having object altogether or in part, similar those of the company.
42. To adopt such means of making products of the company known as may seem expedient and particularly by advertising in the press, circulars, purchase and exhibition of works of art or interest by publication of books and periodicals and by establishing centers and celebrations, fairs, market places of other activities of general interest and by granting prizes, rewards and donations

IV The liability of the member(s) is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

V The Share Capital of the company is Rs. 90,00,000/- (Rupees Ninety Lakhs only) divided into 9,00,000 equity shares of Rs.10/- (Rupees Ten each Only).

VI. We, the several persons, whose names, addresses are subscribed, are desirous of being formed into a company in pursuance of this memorandum of association and we respectively agree to take the number of shares in the capital of the company set against our respective names:

Sl.No	Names, Addresses, Descriptions and Occupations of Subscribers	No. of Shares taken by each subscriber	Signature of Subscriber	Signature, Names, Addresses, Descriptions and Occupations of witnesses
1.	Vijay Kumar Chadalavada S/o. Radhakrishna Murthy Chadalavada Plot No 922 & 935, Swamy Ayyappa Society, Madhapur, Hyderabad- 500081, Telangana D.O.B – 08/02/1964 OCC: Business	1,08,000 (One Lakh Eight Thousand Shares)	Sd/-	<p>Sd/- Ashish Kumar Gagar, S/o. Raj Kumar Gagar, D.O.B - 15/11/1978, Occ: Company Secretary in Practice, FCS No. 6687, C.P.No.7321 Flat No.201, IInd Floor, Lake View Towers, Safari Nagar, Near Hitech City, Kothaguda, Kondapur, Hyderabad – 500084.</p> <p>“I witness to subscribers, who have subscribed and signed in my presence (20/11/2015)at Hyderabad, further I have verified their Identity Details (ID) for their identification and satisfied myself of their identification particulars as filled in”</p>
2.	Chadalavada Geeta D/o. Jagan Mohan Rao Koneru Plot No. 935, Swamy Ayyappa Society, Madhapur, Hyderabad – 500081, Telangana D.O.B – 29/05/1969 OCC: Business	1,35,000 (One Lakh Thirty Five Thousand Shares)	Sd/-	
3.	Tejaswi Chadalavada D/o. Vijay Kumar Chadalavada Plot No. 922 & 935, Swamy Ayyappa Society, Madhapur, Serilingampally, Hyderabad - 500081 D.O.B - 15/12/1995 OCC: Student	57,000 (Fifty Seven Thousand Shares)	Sd/-	
Total shares taken:		3,00,000 Three Lakhs Shares		

Date : 20/11/2015

Place: Hyderabad

**THE COMPANIES ACT, 2013**

**A COMPANY LIMITED BY SHARES**

**ARTICLES OF ASSOCIATION**

**OF**

**SWAN BIOTEC PRIVATE LIMITED**

**Preliminary**

Subject as hereinafter provided the Regulations contained in Table 'F' in the Schedule I to the Companies Act, 2013 shall apply to the Company so far as they are applicable to Private Company except so far as they have implied or expressly modified by what is contained in the Articles mentioned as altered or amended from time to time.

**Interpretation**

- I. 1. In these Regulations:-
- (a) "Company" means **SWAN BIOTEC PRIVATE LIMITED.**
  - (b) "Office" means the Registered Office of the Company.
  - (c) "Act" means the Companies Act, 2013, and any statutory modification thereof.
  - (d) "Seal" means the Common Seal of the Company.
  - (e) "Directors" means the Directors of the Company and includes persons occupying the position of the Directors by whatever names called.
2. Unless the context otherwise requires words or expressions contained in these Articles shall be the same meaning as in the Act, or any statutory modification thereof in force at the date at which these Articles become binding on the Company.
3. The Company is a private Company within the meaning of Section 2(68) of the Companies Act, 2013, and accordingly.
- a) Restricts the right to transfer its shares.
  - b) except in case of One Person Company, limits the number of its members to two hundred
  - c) Prohibits any invitation to the public to subscribe for any securities of the company.

**II.**

**Share capital and variation of rights**

1. Subject to the provisions of the Act and these Articles, the shares in the capital of the company shall be under the control of the Directors who may issue, allot or otherwise dispose of the same or any of them to such persons, in such proportion and on such terms and conditions and either at a premium or at par and at such time as they may from time to time think fit.

2. (i) Every person whose name is entered as a member in the register of members shall be entitled to receive within two months after incorporation, in case of subscribers to the memorandum or after allotment or within one month after the application for the registration of transfer or transmission or within such other period as the conditions of issue shall be provided,-
  - (a) one certificate for all his shares without payment of any charges; or
  - (b) several certificates, each for one or more of his shares, upon payment of twenty rupees for each certificate after the first.
- (ii) Every certificate shall be under the seal and shall specify the shares to which it relates and the amount paid-up thereon.
- (iii) In respect of any share or shares held jointly by several persons, the company shall not be bound to issue more than one certificate, and delivery of a certificate for a share to one of several joint holders shall be sufficient delivery to all such holders.
3. (i) If any share certificate be worn out, defaced, mutilated or torn or if there be no further space on the back for endorsement of transfer, then upon production and surrender thereof to the company, a new certificate may be issued in lieu thereof, and if any certificate is lost or destroyed then upon proof thereof to the satisfaction of the company and on execution of such indemnity as the company deem adequate, a new certificate in lieu thereof shall be given. Every certificate under this Article shall be issued on payment of twenty rupees for each certificate.
- (ii) The provisions of Articles (2) and (3) shall mutatis mutandis apply to debentures of the company.
4. Except as required by law, no person shall be recognised by the company as holding any share upon any trust, and the company shall not be bound by, or be compelled in any way to recognise (even when having notice thereof) any equitable, contingent, future or partial interest in any share, or any interest in any fractional part of a share, or (except only as by these regulations or by law otherwise provided) any other rights in respect of any share except an absolute right to the entirety thereof in the registered holder.
5. (i) The company may exercise the powers of paying commissions conferred by sub-section (6) of section 40, provided that the rate per cent. or the amount of the commission paid or agreed to be paid shall be disclosed in the manner required by that section and rules made thereunder.
- (ii) The rate or amount of the commission shall not exceed the rate or amount prescribed in rules made under sub-section (6) of section 40.
- (iii) The commission may be satisfied by the payment of cash or the allotment of fully or partly paid shares or partly in the one way and partly in the other.
6. (i) If at any time the share capital is divided into different classes of shares, the rights attached to any class (unless otherwise provided by the terms of issue of the shares of that class) may, subject to the provisions of section 48, and whether or not the company is being wound up, be varied with the consent in writing of the holders of three-fourths of the issued shares of that class, or with the sanction of a special resolution passed at a separate meeting of the holders of the shares of that class.
- (ii) To every such separate meeting, the provisions of these regulations relating to general meetings shall mutatis mutandis apply, but so that the necessary quorum shall be at least two persons holding at least one-third of the issued shares of the class in question.

7. The rights conferred upon the holders of the shares of any class issued with preferred or other rights shall not, unless otherwise expressly provided by the terms of issue of the shares of that class, be deemed to be varied by the creation or issue of further shares ranking pari passu therewith.
8. Subject to the provisions of section 55, any preference shares may, with the sanction of an ordinary resolution, be issued on the terms that they are to be redeemed on such terms and in such manner as the company before the issue of the shares may, by special resolution, determine.

#### Lien

9. (i) The company shall have a first and paramount lien-
  - (a) on every share (not being a fully paid share), for all monies (whether presently payable or not) called, or payable at a fixed time, in respect of that share; and
  - (b) on all shares (not being fully paid shares) standing registered in the name of a single person, for all monies presently payable by him or his estate to the company:

Provided that the Board of directors may at any time declare any share to be wholly or in part exempt from the provisions of this clause.

- (ii) The company's lien, if any, on a share shall extend to all dividends payable and bonuses declared from time to time in respect of such shares.
10. The company may sell, in such manner as the Board thinks fit, any shares on which the company has a lien:

Provided that no sale shall be made—

    - (a) unless a sum in respect of which the lien exists is presently payable; or
    - (b) until the expiration of fourteen days after a notice in writing stating and demanding payment of such part of the amount in respect of which the lien exists as is presently payable, has been given to the registered holder for the time being of the share or the person entitled thereto by reason of his death or insolvency.
  11. (i) To give effect to any such sale, the Board may authorise some person to transfer the shares sold to the purchaser thereof.
    - (ii) The purchaser shall be registered as the holder of the shares comprised in any such transfer.
    - (iii) The purchaser shall not be bound to see to the application of the purchase money, nor shall his title to the shares be affected by any irregularity or invalidity in the proceedings in reference to the sale.
  12. (i) The proceeds of the sale shall be received by the company and applied in payment of such part of the amount in respect of which the lien exists as is presently payable.
    - (ii) The residue, if any, shall, subject to a like lien for sums not presently payable as existed upon the shares before the sale, be paid to the person entitled to the shares at the date of the sale.

### **Calls on shares**

13. (i) The Board may, from time to time, make calls upon the members in respect of any monies unpaid on their shares (whether on account of the nominal value of the shares or by way of premium) and not by the conditions of allotment thereof made payable at fixed times:

Provided that no call shall exceed one-fourth of the nominal value of the share or be payable at less than one month from the date fixed for the payment of the last preceding call.

(ii) Each member shall, subject to receiving at least fourteen days' notice specifying the time or times and place of payment, pay to the company, at the time or times and place so specified, the amount called on his shares.

(iii) A call may be revoked or postponed at the discretion of the Board.

14. A call shall be deemed to have been made at the time when the resolution of the Board authorising the call was passed and may be required to be paid by installments.

15. The joint holders of a share shall be jointly and severally liable to pay all calls in respect thereof.

16. (i) If a sum called in respect of a share is not paid before or on the day appointed for payment thereof, the person from whom the sum is due shall pay interest thereon from the day appointed for payment thereof to the time of actual payment at ten per cent. per annum or at such lower rate, if any, as the Board may determine.

(ii) The Board shall be at liberty to waive payment of any such interest wholly or in part.

17. (i) Any sum which by the terms of issue of a share becomes payable on allotment or at any fixed date, whether on account of the nominal value of the share or by way of premium, shall, for the purposes of these regulations, be deemed to be a call duly made and payable on the date on which by the terms of issue such sum becomes payable.

(ii) In case of non-payment of such sum, all the relevant provisions of these regulations as to payment of interest and expenses, forfeiture or otherwise shall apply as if such sum had become payable by virtue of a call duly made and notified.

18. The Board

(a) may, if it thinks fit, receive from any member willing to advance the same, all or any part of the monies uncalled and unpaid upon any shares held by him; and

(b) upon all or any of the monies so advanced, may (until the same would, but for such advance, become presently payable) pay interest at such rate not exceeding, unless the company in general meeting shall otherwise direct, twelve per cent. per annum, as may be agreed upon between the Board and the member paying the sum in advance.

### **Transfer of shares**

19. (i) The instrument of transfer of any share in the company shall be executed by or on behalf of both the transferor and transferee.

(ii) The transferor shall be deemed to remain a holder of the share until the name of the transferee is entered in the register of members in respect thereof.

20. The Board may, subject to the right of appeal conferred by section 58 decline to register-
- (a) the transfer of a share, not being a fully paid share, to a person of whom they do not approve; or
  - (b) any transfer of shares on which the company has a lien.
21. The Board may decline to recognise any instrument of transfer unless-
- (a) The instrument of transfer is in the form as prescribed in rules made under sub-section (1) of section 56;
  - (b) the instrument of transfer is accompanied by the certificate of the shares to which it relates, and such other evidence as the Board may reasonably require to show the right of the transferor to make the transfer; and
  - (c) the instrument of transfer is in respect of only one class of shares.
22. On giving not less than seven days' previous notice in accordance with section 91 and rules made thereunder, the registration of transfers may be suspended at such times and for such periods as the Board may from time to time determine:

Provided that such registration shall not be suspended for more than thirty days at any one time or for more than forty-five days in the aggregate in any year.

#### **Transmission of shares**

23. (i) On the death of a member, the survivor or survivors where the member was a joint holder, and his nominee or nominees or legal representatives where he was a sole holder, shall be the only persons recognised by the company as having any title to his interest in the shares.
- (ii) Nothing in clause (i) shall release the estate of a deceased joint holder from any liability in respect of any share which had been jointly held by him with other persons.
24. (i) Any person becoming entitled to a share in consequence of the death or insolvency of a member may, upon such evidence being produced as may from time to time properly be required by the Board and subject as hereinafter provided, elect, either—
- (a) to be registered himself as holder of the share; or
  - (b) to make such transfer of the share as the deceased or insolvent member could have made.
- (ii) The Board shall, in either case, have the same right to decline or suspend registration as it would have had, if the deceased or insolvent member had transferred the share before his death or insolvency.
25. (i) If the person so becoming entitled shall elect to be registered as holder of the share himself, he shall deliver or send to the company a notice in writing signed by him stating that he so elects.
- (ii) If the person aforesaid shall elect to transfer the share, he shall testify his election by executing a transfer of the share.
- (iii) All the limitations, restrictions and provisions of these regulations relating to the right to transfer and the registration of transfers of shares shall be applicable to any such notice or transfer as aforesaid as if the death or insolvency of the member had not occurred and the notice or transfer were a transfer signed by that member.

26. A person becoming entitled to a share by reason of the death or insolvency of the holder shall be entitled to the same dividends and other advantages to which he would be entitled if he were the registered holder of the share, except that he shall not, before being registered as a member in respect of the share, be entitled in respect of it to exercise any right conferred by membership in relation to meetings of the company:

Provided that the Board may, at any time, give notice requiring any such person to elect either to be registered himself or to transfer the share, and if the notice is not complied with within ninety days, the Board may thereafter withhold payment of all dividends, bonuses or other monies payable in respect of the share, until the requirements of the notice have been complied with.

#### Forfeiture of Shares

27. If a member fails to pay any call, or instalment of a call, on the day appointed for payment thereof, the Board may, at any time thereafter during such time as any part of the call or instalment remains unpaid, serve a notice on him requiring payment of so much of the call or instalment as is unpaid, together with any interest which may have accrued.
28. The notice aforesaid shall—
- (a) name a further day (not being earlier than the expiry of fourteen days from the date of service of the notice) on or before which the payment required by the notice is to be made; and
  - (b) state that, in the event of non-payment on or before the day so named, the shares in respect of which the call was made shall be liable to be forfeited.
29. If the requirements of any such notice as aforesaid are not complied with, any share in respect of which the notice has been given may, at any time thereafter, before the payment required by the notice has been made, be forfeited by a resolution of the Board to that effect.
30. (i) A forfeited share may be sold or otherwise disposed of on such terms and in such manner as the Board thinks fit
- (ii) At any time before a sale or disposal as aforesaid, the Board may cancel the forfeiture on such terms as it thinks fit.
31. (i) A person whose shares have been forfeited shall cease to be a member in respect of the forfeited shares, but shall, notwithstanding the forfeiture, remain liable to pay to the company all monies which, at the date of forfeiture, were presently payable by him to the company in respect of the shares.
- (ii) The liability of such person shall cease if and when the company shall have received payment in full of all such monies in respect of the shares.
32. (i) A duly verified declaration in writing that the declarant is a director, the manager or the secretary, of the company, and that a share in the company has been duly forfeited on a date stated in the declaration, shall be conclusive evidence of the facts therein stated as against all persons claiming to be entitled to the share;
- (ii) The company may receive the consideration, if any, given for the share on any sale or disposal thereof and may execute a transfer of the share in favour of the person to whom the share is sold or disposed of;
- (iii) The transferee shall thereupon be registered as the holder of the share; and

(iv) The transferee shall not be bound to see to the application of the purchase money, if any, nor shall his title to the share be affected by any irregularity or invalidity in the proceedings in reference to the forfeiture, sale or disposal of the share.

33. The provisions of these regulations as to forfeiture shall apply in the case of nonpayment of any sum which, by the terms of issue of a share, becomes payable at a fixed time, whether on account of the nominal value of the share or by way of premium, as if the same had been payable by virtue of a call duly made and notified.

#### **Alteration of capital**

34. The company may, from time to time, by ordinary resolution increase the share capital by such sum, to be divided into shares of such amount, as may be specified in the resolution.

35. Subject to the provisions of section 61, the company may, by ordinary resolution,—

- (a) Consolidate and divide all or any of its share capital into shares of larger amount than its existing shares;
- (b) convert all or any of its fully paid-up shares into stock, and reconvert that stock into fully paid-up shares of any denomination;
- (c) sub-divide its existing shares or any of them into shares of smaller amount than is fixed by the memorandum;
- (d) cancel any shares which, at the date of the passing of the resolution, have not been taken or agreed to be taken by any person.

36. Where shares are converted into stock,—

- (a) the holders of stock may transfer the same or any part thereof in the same manner as, and subject to the same regulations under which, the shares from which the stock arose might before the conversion have been transferred, or as near thereto as circumstances admit:

Provided that the Board may, from time to time, fix the minimum amount of stock transferable, so, however, that such minimum shall not exceed the nominal amount of the shares from which the stock arose.

- (b) the holders of stock shall, according to the amount of stock held by them, have the same rights, privileges and advantages as regards dividends, voting at meetings of the company, and other matters, as if they held the shares from which the stock arose; but no such privilege or advantage (except participation in the dividends and profits of the company and in the assets on winding up) shall be conferred by an amount of stock which would not, if existing in shares, have conferred that privilege or advantage.
- (c) such of the regulations of the company as are applicable to paid-up shares shall apply to stock and the words “share” and “shareholder” in those regulations shall include “stock” and “stockholder” respectively.

37. The company may, by special resolution, reduce in any manner and with, and subject to, any incident authorised and consent required by law,—

- (a) its share capital;
- (b) any capital redemption reserve account; or
- (c) any share premium account.

## Capitalisation of profits

38. (i) The company in general meeting may, upon the recommendation of the Board, resolve—
- (a) that it is desirable to capitalise any part of the amount for the time being standing to the credit of any of the company's reserve accounts, or to the credit of the profit and loss account, or otherwise available for distribution; and
  - (b) that such sum be accordingly set free for distribution in the manner specified in clause (ii) amongst the members who would have been entitled thereto, if distributed by way of dividend and in the same proportions.
- (ii) The sum aforesaid shall not be paid in cash but shall be applied, subject to the provision contained in clause (iii), either in or towards—
- (a) paying up any amounts for the time being unpaid on any shares held by such members respectively;
  - (b) paying up in full, unissued shares of the company to be allotted and distributed, credited as fully paid-up, to and amongst such members in the proportions aforesaid;
  - (c) partly in the way specified in sub-clause (A) and partly in that specified in sub-clause (B);
  - (d) A securities premium account and a capital redemption reserve account may, for the purposes of this regulation, be applied in the paying up of unissued shares to be issued to members of the company as fully paid bonus shares;
  - (e) The Board shall give effect to the resolution passed by the company in pursuance of this regulation.
39. (i) Whenever such a resolution as aforesaid shall have been passed, the Board shall—
- (a) make all appropriations and applications of the undivided profits resolved to be capitalised thereby, and all allotments and issues of fully paid shares if any; and
  - (b) generally do all acts and things required to give effect thereto.
- (ii) The Board shall have power—
- (a) to make such provisions, by the issue of fractional certificates or by payment in cash or otherwise as it thinks fit, for the case of shares becoming distributable in fractions; and
  - (b) to authorise any person to enter, on behalf of all the members entitled thereto, into an agreement with the company providing for the allotment to them respectively, credited as fully paid-up, of any further shares to which they may be entitled upon such capitalisation, or as the case may require, for the payment by the company on their behalf, by the application thereto of their respective proportions of profits resolved to be capitalised, of the amount or any part of the amounts remaining unpaid on their existing shares;
- (iii) Any agreement made under such authority shall be effective and binding on such members.

### **Buy-back of shares**

40. Notwithstanding anything contained in these articles but subject to the provisions of sections 68 to 70 and any other applicable provision of the Act or any other law for the time being in force, the company may purchase its own shares or other specified securities.

### **General meetings**

41. All general meetings other than annual general meeting shall be called extraordinary general meeting.

42. (i) The Board may, whenever it thinks fit, call an extraordinary general meeting.

(ii) If at any time directors capable of acting who are sufficient in number to form a quorum are not within India, any director or any two members of the company may call an extraordinary general meeting in the same manner, as nearly as possible, as that in which such a meeting may be called by the Board.

### **Proceedings at general meetings**

43. (i) No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business.

(ii) Save as otherwise provided herein, the quorum for the general meetings shall be as provided in section 103.

44. The chairperson, if any, of the Board shall preside as Chairperson at every general meeting of the company.

45. If there is no such Chairperson, or if he is not present within fifteen minutes after the time appointed for holding the meeting, or is unwilling to act as chairperson of the meeting, the directors present shall elect one of their members to be Chairperson of the meeting.

46. If at any meeting no director is willing to act as Chairperson or if no director is present within fifteen minutes after the time appointed for holding the meeting, the members present shall choose one of their members to be Chairperson of the meeting.

### **Adjournment of meeting**

47. (i) The Chairperson may, with the consent of any meeting at which a quorum is present, and shall, if so directed by the meeting, adjourn the meeting from time to time and from place to place.

(ii) No business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place.

(iii) When a meeting is adjourned for thirty days or more, notice of the adjourned meeting shall be given as in the case of an original meeting.

(iv) Save as aforesaid, and as provided in section 103 of the Act, it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.

## Voting rights

48. Subject to any rights or restrictions for the time being attached to any class or classes of shares,—
- (a) on a show of hands, every member present in person shall have one vote; and
  - (b) on a poll, the voting rights of members shall be in proportion to his share in the paid-up equity share capital of the company.
49. A member may exercise his vote at a meeting by electronic means in accordance with section 108 and shall vote only once.
50. (i) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders.
- (ii) For this purpose, seniority shall be determined by the order in which the names stand in the register of members.
51. A member of unsound mind, or in respect of whom an order has been made by any court having jurisdiction in lunacy, may vote, whether on a show of hands or on a poll, by his committee or other legal guardian, and any such committee or guardian may, on a poll, vote by proxy.
52. Any business other than that upon which a poll has been demanded may be proceeded with, pending the taking of the poll.
53. No member shall be entitled to vote at any general meeting unless all calls or other sums presently payable by him in respect of shares in the company have been paid.
54. (i) No objection shall be raised to the qualification of any voter except at the meeting or adjourned meeting at which the vote objected to is given or tendered, and every vote not disallowed at such meeting shall be valid for all purposes.
- (ii) Any such objection made in due time shall be referred to the Chairperson of the meeting, whose decision shall be final and conclusive.

## Proxy

55. The instrument appointing a proxy and the power-of-attorney or other authority, if any, under which it is signed or a notarised copy of that power or authority, shall be deposited at the registered office of the company not less than 48 hours before the time for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote, or, in the case of a poll, not less than 24 hours before the time appointed for the taking of the poll; and in default the instrument of proxy shall not be treated as valid.
56. An instrument appointing a proxy shall be in the form as prescribed in the rules made under section 105.
57. A vote given in accordance with the terms of an instrument of proxy shall be valid, notwithstanding the previous death or insanity of the principal or the revocation of the proxy or of the authority under which the proxy was executed, or the transfer of the shares in respect of which the proxy is given:

Provided that no intimation in writing of such death, insanity, revocation or transfer shall have been received by the company at its office before the commencement of the meeting or adjourned meeting at which the proxy is used.

## Board of Directors

58. The First Directors of the Company are:

1. **Vijay Kumar Chadalavada**
2. **Chadalavada Geeta**
3. **Tejaswi Chadalavada**

59. The number of Directors of the Company shall not be less than two (2) and not more than such number as provided in the Act and shall not be liable to retire by rotation.

60. (i) The remuneration of the directors shall, in so far as it consists of a monthly payment, be deemed to accrue from day-to-day.

(ii) In addition to the remuneration payable to them in pursuance of the Act, the directors may be paid all travelling, hotel and other expenses properly incurred by them—

(a) in attending and returning from meetings of the Board of Directors or any committee thereof or general meetings of the company; or

(b) in connection with the business of the company.

61. The Board may pay all expenses incurred in getting up and registering the company.

62. The company may exercise the powers conferred on it by section 88 with regard to the keeping of a foreign register; and the Board may (subject to the provisions of that section) make and vary such regulations as it may think fit respecting the keeping of any such register.

63. All cheques, promissory notes, drafts, hundis, bills of exchange and other negotiable instruments, and all receipts for monies paid to the company, shall be signed, drawn, accepted, endorsed, or otherwise executed, as the case may be, by such person and in such manner as the Board shall from time to time by resolution determine.

64. Every director present at any meeting of the Board or of a committee thereof shall sign his name in a book to be kept for that purpose.

65. (i) Subject to the provisions of section 149, the Board shall have power at any time, and from time to time, to appoint a person as an additional director, provided the number of the directors and additional directors together shall not at any time exceed the maximum strength fixed for the Board by the articles.

(ii) Such person shall hold office only up to the date of the next annual general meeting of the company but shall be eligible for appointment by the company as a director at that meeting subject to the provisions of the Act.

## Proceedings of the Board

66. (i) The Board of Directors may meet for the conduct of business, adjourn and otherwise regulate its meetings, as it thinks fit.

(ii) A director may, and the manager or secretary on the requisition of a director shall, at any time, summon a meeting of the Board.

67. (i) Save as otherwise expressly provided in the Act, questions arising at any meeting of the Board shall be decided by a majority of votes.
- (ii) In case of an equality of votes, the Chairperson of the Board, if any, shall have a second or casting vote
68. The continuing directors may act notwithstanding any vacancy in the Board; but, if and so long as their number is reduced below the quorum fixed by the Act for a meeting of the Board, the continuing directors or director may act for the purpose of increasing the number of directors to that fixed for the quorum, or of summoning a general meeting of the company, but for no other purpose.
69. (i) The Board may elect a Chairperson of its meetings and determine the period for which he is to hold office.
- (ii) If no such Chairperson is elected, or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting, the directors present may choose one of their number to be Chairperson of the meeting.
70. (i) The Board may, subject to the provisions of the Act, delegate any of its powers to committees consisting of such member or members of its body as it thinks fit.
- (ii) Any committee so formed shall, in the exercise of the powers so delegated, conform to any regulations that may be imposed on it by the Board.
71. (i) A committee may elect a Chairperson of its meetings.
- (ii) If no such Chairperson is elected, or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting, the members present may choose one of their members to be Chairperson of the meeting.
72. (i) A committee may meet and adjourn as it thinks fit.
- (ii) Questions arising at any meeting of a committee shall be determined by a majority of votes of the members present, and in case of an equality of votes, the Chairperson shall have a second or casting vote.
73. All acts done in any meeting of the Board or of a committee thereof or by any person acting as a director, shall, notwithstanding that it may be afterwards discovered that there was some defect in the appointment of any one or more of such directors or of any person acting as aforesaid, or that they or any of them were disqualified, be as valid as if every such director or such person had been duly appointed and was qualified to be a director.
74. Save as otherwise expressly provided in the Act, a resolution in writing, signed by all the members of the Board or of a committee thereof, for the time being entitled to receive notice of a meeting of the Board or committee, shall be valid and effective as if it had been passed at a meeting of the Board or committee, duly convened and held.

**Chief Executive Officer, Manager, Company Secretary or Chief Financial Officer**

75. Subject to the provisions of the Act,—

A chief executive officer, manager, company secretary or chief financial officer may be appointed by the Board for such term, at such remuneration and upon such conditions as it may think fit; and any chief executive officer, manager, company secretary or chief financial officer so appointed may be removed by means of a resolution of the Board;

A director may be appointed as chief executive officer, manager, company secretary or chief financial officer.

76. A provision of the Act or these regulations requiring or authorising a thing to be done by or to a director and chief executive officer, manager, company secretary or chief financial officer shall not be satisfied by its being done by or to the same person acting both as director and as, or in place of, chief executive officer, manager, company secretary or chief financial officer.

#### **The Seal**

77. (i) The Board shall provide for the safe custody of the seal.
- (ii) The seal of the company shall not be affixed to any instrument except by the authority of a resolution of the Board or of a committee of the Board authorised by it in that behalf, and except in the presence of at least two directors and of the secretary or such other person as the Board may appoint for the purpose; and those two directors and the secretary or other person aforesaid shall sign every instrument to which the seal of the company is so affixed in their presence.

#### **Dividends and Reserve**

78. The company in general meeting may declare dividends, but no dividend shall exceed the amount recommended by the Board.
79. Subject to the provisions of section 123, the Board may from time to time pay to the members such interim dividends as appear to it to be justified by the profits of the company.
80. (i) The Board may, before recommending any dividend, set aside out of the profits of the company such sums as it thinks fit as a reserve or reserves which shall, at the discretion of the Board, be applicable for any purpose to which the profits of the company may be properly applied, including provision for meeting contingencies or for equalizing dividends; and pending such application, may, at the like discretion, either be employed in the business of the company or be invested in such investments (other than shares of the company) as the Board may, from time to time, think fit.
- (ii) The Board may also carry forward any profits which it may consider necessary not, to divide, without setting them aside as a reserve.
81. (i) Subject to the rights of persons, if any, entitled to shares with special rights as to dividends, all dividends shall be declared and paid according to the amounts paid or credited as paid on the shares in respect whereof the dividend is paid, but if and so long as nothing is paid upon any of the shares in the company, dividends may be declared and paid according to the amounts of the shares.
- (ii) No amount paid or credited as paid on a share in advance of calls shall be treated for the purposes of this regulation as paid on the share.
- (iii) All dividends shall be apportioned and paid proportionately to the amounts paid or credited as paid on the shares during any portion or portions of the period in respect of which the dividend is paid; but if any share is issued on terms providing that it shall rank for dividend as from a particular date such share shall rank for dividend accordingly.
82. The Board may deduct from any dividend payable to any member all sums of money, if any, presently payable by him to the company on account of calls or otherwise in relation to the shares of the company.

83. (i) Any dividend, interest or other monies payable in cash in respect of shares may be paid by cheque or warrant sent through the post directed to the registered address of the holder or, in the case of joint holders, to the registered address of that one of the joint holders who is first named on the register of members, or to such person and to such address as the holder or joint holders may in writing direct.
- (ii) Every such cheque or warrant shall be made payable to the order of the person to whom it is sent.
84. Any one of two or more joint holders of a share may give effective receipts for any dividends, bonuses or other monies payable in respect of such share.
85. Notice of any dividend that may have been declared shall be given to the persons entitled to share therein in the manner mentioned in the Act.
86. No dividend shall bear interest against the company.

#### **Accounts**

87. (i) The Board shall from time to time determine whether and to what extent and at what times and places and under what conditions or regulations, the accounts and books of the company, or any of them, shall be open to the inspection of members not being directors.
- (ii) No member (not being a director) shall have any right of inspecting any account or book or document of the company except as conferred by law or authorised by the Board or by the company in general meeting.

#### **Winding up**

88. Subject to the provisions of Chapter XX of the Act and rules made thereunder—
- (i) If the company shall be wound up, the liquidator may, with the sanction of a special resolution of the company and any other sanction required by the Act, divide amongst the members, in specie or kind, the whole or any part of the assets of the company, whether they shall consist of property of the same kind or not.
- (ii) For the purpose aforesaid, the liquidator may set such value as he deems fair upon any property to be divided as aforesaid and may determine how such division shall be carried out as between the members or different classes of members.
- (iii) The liquidator may, with the like sanction, vest the whole or any part of such assets in trustees upon such trusts for the benefit of the contributories if he considers necessary, but so that no member shall be compelled to accept any shares or other securities whereon there is any liability.

#### **Indemnity**

89. Every officer of the company shall be indemnified out of the assets of the company against any liability incurred by him in defending any proceedings, whether civil or criminal, in which judgment is given in his favour or in which he is acquitted or in which relief is granted to him by the court or the Tribunal.

Sl.No	Names, Addresses, Descriptions and Occupations of Subscribers	Signature of Subscriber	Signature, Names, Addresses, Descriptions and Occupations of witnesses
1.	Vijay Kumar Chadalavada S/o. Radhakrishna Murthy Chadalavada Plot No 922 & 935, Swamy Ayyappa Soceity, Madhapur, Hyderabad- 500081, Telangana D.O.B – 08/02/1964 OCC: Business	Sd/-	<p style="text-align: center;">Sd/-</p> <p style="text-align: center;">Ashish Kumar Gaggar, S/o. Raj Kumar Gaggar, D.O.B - 15/11/1978, Occ: Company Secretary in Practice, FCS No. 6687, C.P.No.7321 Flat No.201, IInd Floor, Lake View Towers, Safari Nagar, Near Hitech City, Kothaguda, Kondapur, Hyderabad – 500084.</p> <p style="text-align: center;">Sd/-</p> <p style="text-align: center;">“I witness to subscribers, who have subscribed and signed in my presence (20/11/2015 ) at Hyderabad, further I have verified their Identity Details (ID) for their identification and satisfied myself of their identification particulars as filled in”</p>
2.	Chadalavada Geeta D/o. Jagan Mohan Rao Koneru Plot No. 935, Swamy Ayyappa Soceity, Madhapur, Hyderabad – 500081, Telangana D.O.B – 29/05/1969 OCC: Business	Sd/-	
3.	Tejaswi Chadalavada D/o. Vijay Kumar Chadalavada Plot No. 922 & 935, Swamy Ayyappa Society, Madhapur, Serilingampally, Hyderabad - 500081 D.O.B - 15/12/1995 OCC: Student	Sd/-	

Date : 20/11/2015

Place: Hyderabad

